Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: IBBD
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.90	$104.73	$116.59	98.95%	85.10%	0.0189%	0.0305%	0.0684%	44.62%	0.0294%	0.0299%	228.752
Y	$250 - $1K	M	3.41	$564.77	$165.38	98.82%	92.62%	0.0263%	0.0217%	0.0744%	29.18%	0.0207%	0.0202%	296.933
Y	$1K - $5K	M	14.47	$2,506.21	$173.05	98.37%	92.43%	0.0279%	0.0216%	0.0773%	27.91%	0.0188%	0.0178%	124.706
Y	$5K - $10K	M	38.93	$7,415.15	$190.46	97.99%	90.89%	0.0256%	0.0207%	0.0719%	28.83%	0.0184%	0.0173%	107.340
Y	$10K - $20K	M	74.59	$14,226.28	$191.50	97.74%	89.47%	0.0249%	0.0213%	0.0710%	29.92%	0.0173%	0.0170%	65.431
Y	$20K - $50K	M	146.14	$31,871.71	$218.01	96.61%	86.09%	0.0216%	0.0209%	0.0642%	32.58%	0.0153%	0.0144%	65.340
Y	$50K - $200K	M	414.96	$93,686.53	$226.10	93.56%	78.31%	0.0185%	0.0258%	0.0629%	41.07%	0.0190%	0.0193%	103.466
Y	All Under $200K	M	62.05	$13,176.53	$212.57	95.60%	83.78%	0.0211%	0.0234%	0.0656%	35.64%	0.0178%	0.0175%	92.518
Y	$200K & Over	M	2,311.88	$572,803.82	$246.11	69.05%	47.52%	-0.0004%	0.0632%	0.0624%	101.16%	0.0252%	0.0270%	892.513
Y	Under $250	ML	1.04	$108.98	$104.63	99.01%	83.98%	0.0176%	0.0329%	0.0681%	48.32%	0.0318%	0.0326%	279.290
Y	$250 - $1K	ML	4.20	$591.15	$140.72	99.09%	92.13%	0.0243%	0.0197%	0.0682%	28.92%	0.0197%	0.0197%	210.390
Y	$1K - $5K	ML	17.68	$2,536.78	$143.24	98.90%	92.09%	0.0246%	0.0185%	0.0677%	27.33%	0.0176%	0.0169%	121.424
Y	$5K - $10K	ML	48.39	$7,367.25	$152.29	98.67%	90.49%	0.0234%	0.0184%	0.0653%	28.19%	0.0183%	0.0182%	391.457
Y	$10K - $20K	ML	87.85	$14,296.72	$162.80	98.42%	88.96%	0.0235%	0.0192%	0.0663%	28.97%	0.0171%	0.0190%	244.584
Y	$20K - $50K	ML	159.67	$31,459.95	$197.26	97.72%	86.06%	0.0200%	0.0174%	0.0573%	30.34%	0.0150%	0.0153%	572.315
Y	$50K - $200K	ML	454.88	$93,672.00	$206.88	94.89%	77.22%	0.0188%	0.0231%	0.0607%	38.12%	0.0161%	0.0147%	987.800
Y	All Under $200K	ML	78.63	$14,842.74	$189.19	96.73%	83.34%	0.0203%	0.0205%	0.0611%	33.59%	0.0162%	0.0157%	664.558
Y	$200K & Over	ML	3,452.67	$651,059.41	$193.78	66.10%	37.58%	-0.0002%	0.0609%	0.0604%	100.74%	0.0135%	0.0140%	4,923.456
N	Under $250	M	15.29	$89.94	$5.94	97.32%	69.91%	0.0885%	0.1419%	0.3190%	44.48%	0.1407%	0.1416%	5,254.363
N	$250 - $1K	M	67.02	$564.21	$8.59	95.50%	71.23%	0.0810%	0.1245%	0.2865%	43.47%	0.1110%	0.1059%	2,582.579
N	$1K - $5K	M	166.36	$2,435.34	$14.84	90.96%	69.53%	0.0616%	0.1016%	0.2248%	45.21%	0.0785%	0.0739%	2,730.968
N	$5K - $10K	M	320.94	$7,106.20	$22.51	88.61%	68.20%	0.0460%	0.0835%	0.1754%	47.61%	0.0604%	0.0604%	1,039.051
N	$10K - $20K	M	511.83	$13,940.79	$27.84	88.11%	62.41%	0.0363%	0.0765%	0.1492%	51.28%	0.0489%	0.0469%	1,038.482
N	$20K - $50K	M	909.64	$31,283.00	$34.73	87.20%	59.29%	0.0290%	0.0744%	0.1323%	56.22%	0.0417%	0.0415%	5,410.819
N	$50K - $200K	M	1,944.60	$90,906.86	$47.52	81.48%	54.75%	0.0132%	0.0770%	0.1034%	74.49%	0.0387%	0.0406%	1,823.377
N	All Under $200K	M	283.71	$8,883.49	$31.76	86.80%	61.55%	0.0270%	0.0793%	0.1332%	59.53%	0.0464%	0.0466%	2,639.300
N	$200K & Over	M	7,413.83	$639,201.40	$86.26	56.43%	34.20%	-0.0201%	0.1118%	0.0716%	156.12%	0.0284%	0.0296%	2,901.952
N	Under $250	ML	29.68	$96.61	$3.26	96.63%	65.68%	0.1172%	0.2102%	0.4447%	47.28%	0.1970%	0.1909%	5,027.123
N	$250 - $1K	ML	117.97	$574.45	$5.06	94.46%	65.27%	0.0808%	0.1579%	0.3195%	49.42%	0.1320%	0.1223%	5,928.748

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N	$1K - $5K	ML	271.72	$2,445.91	$9.49	92.62%	64.10%	0.0535%	0.1065%	0.2134%	49.88%	0.0770%	0.0706%	15,604.250
N	$5K - $10K	ML	594.51	$7,118.89	$13.76	90.74%	62.37%	0.0408%	0.0898%	0.1715%	52.37%	0.0567%	0.0520%	20,991.883
N	$10K - $20K	ML	853.18	$13,876.04	$18.09	88.90%	60.18%	0.0336%	0.0818%	0.1489%	54.91%	0.0489%	0.0444%	24,378.711
N	$20K - $50K	ML	1,599.45	$30,921.89	$21.27	87.05%	55.34%	0.0267%	0.0790%	0.1324%	59.70%	0.0400%	0.0366%	38,986.032
N	$50K - $200K	ML	3,865.01	$91,605.45	$26.71	88.41%	46.31%	0.0149%	0.0768%	0.1066%	72.06%	0.0303%	0.0274%	31,601.314
N	All Under $200K	ML	550.64	$9,492.22	$19.02	89.48%	55.75%	0.0262%	0.0826%	0.1349%	61.19%	0.0423%	0.0385%	26,999.357
N	$200K & Over	ML	14,380.11	$708,442.65	$53.79	71.46%	31.62%	-0.0078%	0.0912%	0.0757%	120.55%	0.0285%	0.0283%	35,497.700