Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ISDP
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	2.09	$141.28	$67.65	99.81%	98.33%	0.0015%	0.0372%	0.0401%	92.76%	0.0252%	0.0274%	0.604
Y	$250 - $1K	ML	5.98	$579.34	$96.65	99.74%	98.50%	0.0009%	0.0430%	0.0449%	95.88%	0.0295%	0.0287%	0.607
Y	$1K - $5K	ML	22.75	$2,519.29	$110.65	99.65%	98.30%	0.0008%	0.0464%	0.0480%	96.65%	0.0302%	0.0276%	0.599
Y	$5K - $10K	ML	57.00	$7,321.81	$128.43	99.53%	97.75%	0.0007%	0.0433%	0.0447%	96.81%	0.0270%	0.0278%	0.606
Y	$10K - $20K	ML	107.33	$14,184.82	$132.15	99.50%	97.66%	0.0009%	0.0399%	0.0418%	95.56%	0.0248%	0.0241%	0.594
Y	$20K - $50K	ML	170.24	$30,012.04	$176.30	99.30%	96.64%	0.0009%	0.0295%	0.0313%	94.43%	0.0179%	0.0168%	0.606
Y	$50K - $200K	ML	492.99	$82,094.46	$166.52	99.08%	95.25%	0.0013%	0.0237%	0.0263%	90.31%	0.0160%	0.0131%	0.657
Y	All Under $200K	ML	61.40	$9,140.91	$148.86	99.37%	96.92%	0.0010%	0.0332%	0.0351%	94.52%	0.0210%	0.0196%	0.614
Y	$200K & Over	ML	1,200.75	$283,901.00	$236.44	98.46%	85.17%	0.0008%	0.0239%	0.0255%	93.75%	0.0158%	0.0270%	0.662
N	Under $250	ML	7.80	$113.04	$14.44	99.88%	99.07%	0.0068%	0.1178%	0.1314%	89.69%	0.0855%	0.0739%	0.595
N	$250 - $1K	ML	34.75	$573.13	$16.46	99.86%	99.20%	0.0053%	0.1111%	0.1218%	91.28%	0.0777%	0.0705%	0.599
N	$1K - $5K	ML	111.47	$2,445.61	$21.92	99.85%	99.02%	0.0042%	0.0946%	0.1030%	91.81%	0.0605%	0.0523%	0.602
N	$5K - $10K	ML	261.06	$7,104.03	$27.21	99.85%	98.97%	0.0037%	0.0802%	0.0875%	91.63%	0.0483%	0.0402%	0.649
N	$10K - $20K	ML	449.99	$14,105.95	$31.35	99.79%	98.86%	0.0048%	0.0633%	0.0729%	86.89%	0.0352%	0.0265%	0.604
N	$20K - $50K	ML	853.03	$30,797.27	$36.10	99.78%	98.53%	0.0047%	0.0424%	0.0518%	81.81%	0.0215%	0.0199%	0.639
N	$50K - $200K	ML	1,636.99	$82,586.25	$50.45	99.81%	98.61%	0.0037%	0.0242%	0.0317%	76.33%	0.0109%	0.0080%	0.684
N	All Under $200K	ML	195.46	$6,473.63	$33.11	99.82%	98.80%	0.0043%	0.0534%	0.0620%	86.20%	0.0302%	0.0251%	0.633
N	$200K & Over	ML	2,470.13	$427,600.49	$173.11	99.69%	98.08%	0.0013%	0.0069%	0.0095%	72.98%	0.0055%	0.0056%	0.688