Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ISDP
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	2.30	$141.64	$61.64	99.82%	99.44%	0.0034%	0.0295%	0.0364%	81.21%	0.0197%	0.0179%	0.656
Y	$250 - $1K	ML	6.99	$575.12	$82.03	99.72%	99.19%	0.0023%	0.0397%	0.0443%	89.71%	0.0273%	0.0250%	0.648
Y	$1K - $5K	ML	25.27	$2,487.09	$98.40	99.60%	99.06%	0.0018%	0.0406%	0.0442%	91.82%	0.0263%	0.0245%	0.632
Y	$5K - $10K	ML	60.53	$7,137.85	$117.92	99.56%	98.91%	0.0015%	0.0389%	0.0418%	92.94%	0.0239%	0.0209%	0.627
Y	$10K - $20K	ML	121.09	$14,080.64	$116.31	99.55%	98.94%	0.0015%	0.0347%	0.0377%	91.93%	0.0209%	0.0190%	0.623
Y	$20K - $50K	ML	188.53	$30,043.08	$159.35	99.33%	98.61%	0.0012%	0.0246%	0.0271%	90.97%	0.0140%	0.0132%	0.634
Y	$50K - $200K	ML	518.56	$82,448.74	$159.00	99.21%	98.14%	0.0013%	0.0223%	0.0250%	89.32%	0.0126%	0.0112%	0.672
Y	All Under $200K	ML	71.41	$9,815.66	$137.46	99.41%	98.66%	0.0014%	0.0285%	0.0313%	91.11%	0.0169%	0.0154%	0.640
Y	$200K & Over	ML	1,233.07	$280,770.68	$227.70	98.71%	96.79%	0.0007%	0.0249%	0.0262%	94.90%	0.0224%	0.0273%	0.707
N	Under $250	ML	7.98	$110.92	$13.86	99.90%	98.62%	0.0129%	0.0981%	0.1240%	79.12%	0.0718%	0.0614%	1.002
N	$250 - $1K	ML	34.94	$570.28	$16.29	99.87%	98.51%	0.0100%	0.0992%	0.1192%	83.18%	0.0684%	0.0581%	1.098
N	$1K - $5K	ML	115.88	$2,443.73	$21.07	99.86%	98.55%	0.0076%	0.0855%	0.1008%	84.82%	0.0555%	0.0449%	1.140
N	$5K - $10K	ML	269.23	$7,074.69	$26.27	99.86%	98.91%	0.0063%	0.0707%	0.0833%	84.89%	0.0436%	0.0390%	0.967
N	$10K - $20K	ML	516.69	$14,423.44	$27.91	99.80%	99.20%	0.0068%	0.0552%	0.0688%	80.32%	0.0312%	0.0253%	1.035
N	$20K - $50K	ML	832.28	$31,211.26	$37.50	99.77%	99.32%	0.0055%	0.0342%	0.0453%	75.58%	0.0160%	0.0129%	1.213
N	$50K - $200K	ML	1,453.95	$85,701.94	$58.97	99.74%	99.56%	0.0037%	0.0189%	0.0264%	71.68%	0.0100%	0.0086%	0.738
N	All Under $200K	ML	200.15	$6,767.93	$33.81	99.81%	99.10%	0.0056%	0.0443%	0.0555%	79.80%	0.0255%	0.0212%	1.029
N	$200K & Over	ML	2,884.78	$411,718.46	$142.86	99.67%	99.54%	0.0016%	0.0066%	0.0097%	67.56%	0.0041%	0.0019%	0.698